Investment changes being made to the Seafarers International Union AGLIW 401(k) Plan

Seafarers International Union AGLIW routinely reviews the investment options offered in your Plan. In keeping with these efforts, we are announcing changes in the Plan's investment lineup.

If you would like to change your investment percentages or are not currently participating in the plan and wish to enroll*, please visit the participant website at www.retiresmart.com or call 1-800-743-5274 for information or assistance. If you do not wish to enroll at this time, you may disregard this investment change notice.

Mark this date and check your investments - June 1, 2017

On June 1, 2017 you will have access to the new investment option listed below. More investment options provide greater opportunities for diversification and more flexibility to tailor an investment strategy to keep you moving toward your retirement savings goal.

In light of these changes, this may be a good time to review your investments. MassMutual offers retirement planning tools and information to help you make investment decisions and manage your retirement savings. Visit our participant website at www.retiresmart.com to find the information you need.

If you have monies invested in options that are being discontinued and you do not want to have your account invested in the replacement options, you can transfer your account to one of the Plan's other investment options before the effective date of the change. To change your investment options for future contributions, or transfer existing balances between investment options log on to the participant website at www.retiresmart.com or call 1-800-743-5274.

See how your investments are changing

Effective June 1, 2017 a new investment option will be added to the Plan. In addition, investment options will be discontinued from the Plan. Any money remaining in the discontinued options and any investment selections for contributions designated to the discontinued options on or after June 1, 2017 will be moved as follows:

NEW INVESTMENT OPTION
ClearBridge Large Cap Growth Fund

DISCONTINUED INVESTMENT OPTION		NEW INVESTMENT OPTION
Sel Gr Opportunities Fd (Sands/JSP)	===>	ClearBridge Large Cap Growth Fund
JP Morgan Large Cap Growth Fund	===>	ClearBridge Large Cap Growth Fund

CustomChoice[SM] Strategies

Your Plan offers CustomChoice Strategies. If you are currently active in a strategy that allocates contributions to an investment option referenced above, your strategy will be automatically adjusted to reflect this investment change.

Get answers. Help is just a click or call away

www.retiresmart.com
Our participant website.

1-800-743-5274
Our automated phone line where you can access account information anytime.

Customer Service Representatives are also available via the automated phone line, Monday-Friday 8 a.m. to 9 p.m. ET to answer your questions and guide you through transactions.

***Receipt of this communication does not imply eligibility for participation in the plan. For questions regarding eligibility, please contact your plan's sponsor.**

This Investment Change Brochure describes changes that we are making to the Plan's investment options. As a result, these changes will alter how your account is invested after the effective date of the change. The new investment options that were selected to replace the existing investment options have characteristics, including level of risk and rate of return, that are reasonably similar to the characteristics of the existing investment options. You either have, or in the near future will, receive profiles for all of the investment options that will provide you with comparable information for the existing and new investment options. With this information, you will be able to decide whether you want to have the existing investments in your account automatically transferred to the new investment options. If you do not want to invest in the comparable new investment options, then the Investment Change Brochure explains how you can make changes to the investment of your account prior to the transition. If you have previously exercised control over the investment of your account and you do not provide affirmative investment instructions contrary to the change prior to the effective date of the change, you will be treated as having affirmatively elected to invest your account in the new investment options. |**Please consider an investment option's objectives, risks, fees and expenses carefully before investing. This and other information about the investment option can be found in the applicable prospectuses or summary prospectuses, if any, or fact sheets for the investment options listed, which are available from your Plan sponsor, the participant web site at www.retiresmart.com, or by contacting our Participant Information Center at 1-800-743-5274 between 8:00 a.m. and 9:00 p.m. ET, Monday through Friday. Please read them carefully before investing. | RISK DISCLOSURES FOR CERTAIN ASSET CATEGORIES – PLEASE NOTE THAT YOUR PLAN MAY NOT OFFER ALL OF THE INVESTMENT OPTIONS DISCUSSED BELOW.** | If a retirement plan fully or partially terminates its investment in the Guaranteed Interest Account (GIA), SF Guaranteed, Fixed Interest Account or SAGIC investment options, the plan receives the liquidation value of its investment, which may either be more or less than the book value of its investment. As a result of this adjustment, a participant's account balance may be either increased or decreased if the plan fully or partially terminates the contract with MassMutual. **| Money market investments are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these investments seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market option.** | Risks of investing in inflation-protected bond investments include credit risk and interest rate risk. Neither the bond investment nor its yield is guaranteed by the U.S. Government. | High yield bond investments are generally subject to greater market fluctuations and risk of loss of income and principal than lower yielding debt securities investments. | Investment option(s) that track a benchmark index are professionally managed investments. However, the benchmark index itself is unmanaged and does not incur fees or expenses and cannot be purchased directly for investment. | Investments in companies with small or mid market capitalization ("small caps" or "mid caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility. | International/global investing can involve special risks, such as political changes and currency fluctuations. These risks are heightened in emerging markets. Participants must submit purchase transactions for global and international investment options before 2:30 p.m. ET in order to receive that day's price. Other trading restrictions may apply. Please see the investment's prospectus for more details. | A significant percentage of the underlying investments in aggressive asset allocation portfolio options have a higher than average risk exposure. Investors should consider their risk tolerance carefully before choosing such a strategy. | An investment option with underlying investments (multi-investment options, which may include RetireSMART Target Date funds and any other offered proprietary or non-proprietary asset-allocation, lifestyle, lifecycle or custom blended options) may be subject to the expenses of those underlying investments in addition to those of the investment option itself. | Investments may reside in the specialty category due to 1) allowable investment flexibility that precludes classification in standard asset categories and/or 2) investment concentration in a limited group of securities or industry sectors. Investments in this category may be more volatile than less-flexible and/or less-concentrated investments and may be appropriate as only a minor component in an investor's overall portfolio. | Participants with a large ownership interest in a company or employer stock investment option may have the potential to manipulate the value of units of this investment option through their trading practices. As a result, special transfer restrictions may apply. This type of investment option presents a higher degree of risk than diversified investment options under the plan because it invests in the securities of a single company. | Investments that invest more of their assets in a single issuer or industry sector (such as company stock or sector investments) involve additional risks, including unit price fluctuations, because of the increased concentration of investments. | A participant will be prohibited from transferring into most mutual funds and similar investment options if they have transferred into and out of the same option within the previous 60 days. Certain stable value, guaranteed interest, fixed income and other investment options are not subject to this rule. This rule does not prohibit participants from transferring out of any option at any time.

MassMutual
FINANCIAL GROUP®

MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual)
[of which Retirement Services is a division] and its affiliated companies and sales representatives.
RS-22257-00 exp. 9/1/2019

ClearBridge Large Cap Growth A SBLGX

Benchmark	Overall Morningstar Rating™	Morningstar Return	Morningstar Risk
Russell 1000 Growth TR USD	★★★★★	High	Below Average

Out of 1315 Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital growth.

Under normal circumstances, the fund invests at least 80% of its net assets, plus borrowings for investment purposes, if any, in equity securities or other instruments with similar economic characteristics of U.S. companies with large market capitalizations.

Fees and Expenses as of 05-31-16

Prospectus Net Expense Ratio	1.11%
Total Annual Operating Expense	*1.19%*
Maximum Sales Charge	*5.75%*
12b-1 Fee	0.25%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
ExpenseRatio	Contractual	12-31-17	0.08

Operations and Management

Fund Inception Date	08-29-97
Portfolio Manager(s)	Peter Bourbeau Margaret B. Vitrano
Name of Issuer	Legg Mason
Telephone	877-721-1926
Web Site	http://www.leggmason.com/

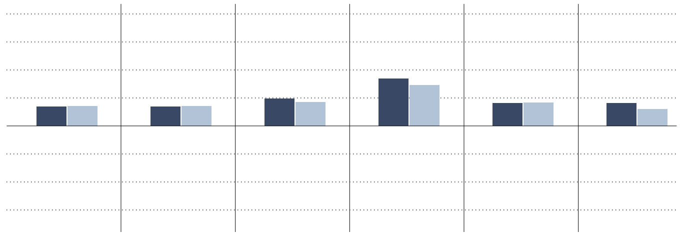
Benchmark Description: Russell 1000 Growth TR USD

The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Performance



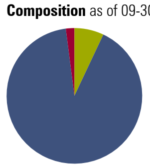
YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
6.85	6.85	9.70	16.87	8.06	8.04	Fund Return %
0.71	0.71	7.55	15.50	7.42	7.71	Load-Adj. Return %
7.08	7.08	8.55	14.50	8.33	6.00	Benchmark Return %
3.23	3.23	5.70	12.94	6.91	5.46	Category Average %
—	—	★★★★★	★★★★★	★★★★	—	Morningstar Rating™
—	—	1315	1154	809	—	# of Funds in Category

Quarter End Returns as of 12-31-16	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	6.85	6.85	9.70	16.87	8.06	8.04
Standardized Return %	0.71	0.71	7.55	15.50	7.42	7.71

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost.

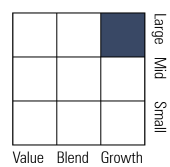
Portfolio Analysis as of 09-30-16

Composition as of 09-30-16



	% Assets
U.S. Stocks	91.0
Non-U.S. Stocks	2.0
Bonds	0.0
Cash	7.0
Other	0.0

Morningstar Equity Style Box™ as of 09-30-16



	% Mkt Cap
Giant	50.65
Large	35.92
Medium	13.43
Small	0.00
Micro	0.00

Top 10 Holdings as of 09-30-16	% Assets
State Str Instl Invt Tr Treas Mmkt Fd 12-31-30	7.02
Amazon.com Inc	4.82
Microsoft Corp	3.20
Alphabet Inc C	3.07
CVS Health Corp	2.79
Visa Inc Class A	2.78
Schlumberger Ltd	2.76
Comcast Corp Class A	2.74
Celgene Corp	2.60
UnitedHealth Group Inc	2.56
Total Number of Stock Holdings	46
Total Number of Bond Holdings	0
Annual Turnover Ratio %	17.00
Total Fund Assets ($mil)	4,865.55

Morningstar Sectors as of 09-30-16	% Fund	S&P 500 %
Cyclical	30.56	32.24
Basic Materials	3.70	2.73
Consumer Cyclical	14.75	10.97
Financial Services	12.11	16.21
Real Estate	0.00	2.33
Sensitive	40.83	41.36
Communication Services	2.95	4.23
Energy	2.97	7.56
Industrials	7.10	10.99
Technology	27.81	18.58
Defensive	28.61	26.41
Consumer Defensive	4.54	9.49
Healthcare	24.07	13.75
Utilities	0.00	3.17

Principal Risks as of 09-30-16

Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Other, Restricted/Illiquid Securities, Management, Large Cap