

SEAFARERS PENSION PLAN
SEAFARERS MONEY PURCHASE PENSION PLAN

5201 Auth Way
Camp Springs, Maryland 20746-4275
(301) 899-0675

Margaret R. Bowen
Administrator

January, 2010

In recent years, Congress has passed a significant amount of legislation which affects all pension plans. These legislative initiatives required plans to implement certain changes to comply with these new provisions. Although both the Seafarers Pension Plan and the Seafarers Money Purchase Pension Plan have been amended to comply with these provisions, the Internal Revenue Service, as a formality, is requiring all plans to apply for requalification. Therefore, the Seafarers Pension Plan and the Seafarers Money Purchase Pension Plan are submitting applications to the Internal Revenue Service for an advance determination on their continued qualification. As a Plan participant, you are entitled to receive a formal written notice of this action.

NOTICE TO INTERESTED PARTIES

1. Notice to: All Participants of the Seafarers Pension Plan; and All Participants of the Seafarers Money Purchase Pension Plan ("the Funds").

Applications are to be made to the Internal Revenue Service for an advance determination on the qualification of the following employee pension benefit plans:

2. Seafarers Pension Plan and Seafarers Money Purchase Pension Plan
3. Seafarers Pension Plan # 001
Seafarers Pension Money Purchase Pension Plan #001
4. Board of Trustees
Seafarers Pension Plan
Seafarers Money Purchase Pension Plan
5201 Auth Way
Camp Springs, MD 20746
5. Seafarers Pension Plan EIN: 13-6100329
Seafarers Money Purchase Pension Plan EIN: 52-1994914
6. Margaret Bowen, Administrator
Seafarers Pension Plan
Seafarers Money Purchase Pension Plan
5201 Auth Way
Camp Springs, MD 20746

7. The applications will be filed for an advance determination as to whether the Plans meet the qualification requirements of §401(a) of the Internal Revenue Code of 1986, with respect to the Plans' qualification.

The applications are expected to be filed on January 25, 2010 and will be filed with:

EP Determinations, Internal Revenue Service, P.O. Box 192, Covington, KY 41012-0192

8. The employees eligible to participate under the Plans are all employees working in job classifications for which contributions are required to be made to the Funds pursuant to a collective bargaining agreement.
9. The Internal Revenue Service has previously issued a determination letter with respect to the qualification of these Plans.

RIGHTS OF INTERESTED PARTIES

10. You have the right to submit to EP Determinations, at the above address, either individually or jointly with other interested parties, your comments as to whether these Plans meet the qualification requirements of the Internal Revenue Code.

You may instead, individually or jointly with other interested parties, request the Department of Labor to submit, on your behalf, comments to EP Determinations regarding qualification of the Plans. If the Department declines to comment on all or some of the matters you raise, you may, individually, or jointly if your request was made to the Department jointly, submit your comments on these matters directly to EP Determinations.

REQUESTS FOR COMMENTS BY THE DEPARTMENT OF LABOR

11. The Department of Labor may not comment on behalf of interested parties unless requested to do so by the lesser of 10 employees or 10 percent of the employees who qualify as interested parties. The number of persons needed for the Department to comment with respect to these plans is 10 employees. If you request the Department to comment, your request must be in writing and must specify the matters upon which comments are requested, and must also include:

- (1) the information contained in items 2 through 5 of this Notice; and
- (2) the number of persons needed for the Department to comment.

A request to the Department to comment should be addressed as follows:

Deputy Assistant Secretary
Employee Benefits Security Administration
Attn: 3001 Comment Request
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

COMMENTS TO THE INTERNAL REVENUE SERVICE

12. Comments submitted by you to EP Determinations must be in writing and received by March 13, 2010 (no later than 45 days from the date the IRS receives the application).

However, if there are matters that you request the Department of Labor to comment upon on your behalf, and the Department declines, you may submit comments on these matters to EP Determinations to be received by them within 15 days from the time the Department notifies you that it will not comment on a particular matter, or by March 13, 2010 (45 days after the IRS receives the application), whichever is later, but not after March 28, 2010 (60-days following receipt of application by the IRS).

A request to the Department to comment on your behalf must be received by February 21, 2010 if you wish to preserve your right to comment on a matter upon which the Department declines to comment, or by February 11, 2010 if you wish to waive that right.

ADDITIONAL INFORMATION

13. Detailed instructions regarding the requirements for notification of interested parties may be found in sections 17 and 18 of Rev. Proc. 2004-6. Additional information concerning these applications (including, where applicable, an updated copy of the Plan and related trust; the applications for determination; any additional documents dealing with the applications that have been submitted to the Service; and copies of section 17 of Rev. Proc. 2004-6 are available at the Fund Office during the hours of 8:00 a.m. to 4:00 p.m. for inspection and copying. (There is a nominal charge for copying and/or mailing.) Please call to ensure the Office is open or to make an appointment to meet with the Administrator.